

Proposed Budget - Executive Summary

BASIS Texas Charter Schools, Inc

Fiscal Year 2026



| School | Grades Served | FY26 Budgeted Student Count | FY26 Proposed Budgeted Rev | FY26 Proposed Budgeted Exp before Dep | FY26 Proposed Budgeted Net Surplus before Dep |
|---|---------------|-----------------------------|----------------------------|---------------------------------------|---|
| Austin Primary | K-2 | 210 | \$2,291,361 | \$2,563,266 | (\$271,905) |
| Austin | 3-7 | 255 | \$2,713,769 | \$2,419,844 | \$293,925 |
| Benbrook | K-8 | 638 | \$6,781,330 | \$6,756,274 | \$25,056 |
| Cedar Park Primary | K-5 | 775 | \$8,147,252 | \$7,820,277 | \$326,975 |
| Cedar Park | 6-11 | 512 | \$5,588,069 | \$5,065,559 | \$522,510 |
| Pflugerville Primary | K-5 | 924 | \$9,443,900 | \$8,348,844 | \$1,095,056 |
| Pflugerville | 6-11 | 374 | \$4,092,805 | \$4,197,748 | (\$104,943) |
| Plano Primary | K-5 | 900 | \$10,419,955 | \$9,037,714 | \$1,382,241 |
| Plano | 6-9 | 360 | \$4,220,838 | \$3,362,858 | \$857,980 |
| Richardson Primary | K-5 | 540 | \$6,386,568 | \$6,200,217 | \$186,351 |
| Richardson | 6-7 | 90 | \$1,107,082 | \$980,232 | \$126,850 |
| San Antonio Primary - Jack Lewis Jr. Campus | K-5 | 744 | \$7,698,178 | \$6,673,249 | \$1,024,929 |
| San Antonio - Jack Lewis Jr. Campus | 6-9 | 235 | \$2,602,248 | \$2,352,713 | \$249,535 |
| San Antonio Medical Center Primary | K-5 | 744 | \$8,242,397 | \$7,850,246 | \$392,151 |
| San Antonio North Central Primary | K-5 | 744 | \$8,337,151 | \$8,332,439 | \$4,712 |
| San Antonio Primary Northeast Campus | K-4 | 280 | \$3,023,531 | \$3,535,415 | (\$511,884) |
| San Antonio Northeast Campus | 5-8 | 128 | \$1,405,659 | \$1,600,681 | (\$195,022) |
| San Antonio Shavano Campus | 6-12 | 1,070 | \$11,473,259 | \$10,669,048 | \$804,211 |
| Total BTCSI | | 9,523 | \$103,975,352 | \$97,766,624 | \$6,208,728 |

Proposed Budget - Operating Schools
BASIS Texas Charter Schools, Inc



| | | FY26 Fiscal Year Budget-Revised |
|----|--|------------------------------------|
| 1 | Student Count | 9,523 |
| | State Revenue | |
| 2 | State Aid | \$90,646,092 |
| 3 | Supplemental State Aid | \$2,239,318 |
| 4 | Total State Revenue | \$92,885,410 |
| | Federal Revenue | |
| 5 | Recurring Grants | \$1,117,036 |
| 6 | One-Time Grants | \$0 |
| 7 | Total Federal Revenue | \$1,117,036 |
| | Local Revenue | |
| 8 | Annual Teacher Fund | \$2,370,000 |
| 9 | Reimbursable Activities | \$4,756,379 |
| 10 | Other Revenue | \$2,846,528 |
| 11 | Total Local Revenue | \$9,972,907 |
| 12 | Total Revenue** | \$103,975,353 |
| | Payroll | |
| 13 | Instruction Payroll | \$40,098,578 |
| 14 | Non Instruction Payroll | \$17,448,629 |
| 15 | Total Payroll | \$57,547,207 |
| | Other Expenses | |
| 16 | SME-Student Driven | \$4,347,867 |
| 17 | SME-Maintenance | \$2,889,116 |
| 18 | Reimbursable Activities Expenses | \$1,891,915 |
| 19 | Sponsored Testing | \$195,485 |
| 20 | Insurance and Audit Fees | \$1,097,961 |
| 21 | Hiring and Professional Development | \$1,192,648 |
| 22 | Other Expenses | \$803,285 |
| 23 | Core Fee | \$3,413,548 |
| 24 | Service Fees | \$11,152,256 |
| 25 | Debt Service/Rental Expense | \$13,235,337 |
| 26 | Total Other Expenses | \$40,219,418 |
| 27 | Total Expenses | \$97,766,625 |
| 28 | Change in Net Assets before Dep. and Amort. | \$6,208,728 |
| 29 | Depreciation & Amortization Expense | \$7,220,000 |
| 30 | Change in Net Assets | -\$1,011,272 |
| | Non-Operating Outlay | |
| 31 | Debt Service - Principal Payments | \$280,000 |
| 32 | Capital Expenditures | \$863,007 |
| 32 | Debt Service Coverage Ratio | 1.5 |

* Daily Enrollment Report counts as of 05/06/2025

** Reference Appendix A for revenue details

Proposed Budget - Non-Operating Schools

BASIS Texas Charter Schools, Inc



BASIS Texas Charter Schools, Inc.

| | | FY26 Fiscal Year Budget-Revised |
|-----------------------|--|------------------------------------|
| Revenue | | |
| 1 | Core Funding | \$343,140 |
| 2 | Grant Funding | \$0 |
| 3 | Philanthropy | \$0 |
| 4 | Other Revenue | \$1,000,000 |
| 5 | Total Revenue | \$1,343,140 |
| Payroll | | |
| 6 | Instruction Payroll | \$0 |
| 7 | Non Instruction Payroll | \$307,140 |
| 8 | Total Payroll | \$307,140 |
| Other Expenses | | |
| 9 | Operations/Supplies | \$36,000 |
| 10 | Core Fees | \$0 |
| 11 | Total Other Expenses | \$36,000 |
| 12 | Total Expenses | \$343,140 |
| 13 | Change in Net Assets before Dep. and Amort. | \$1,000,000 |
| | Unrealized Gain/Loss | \$0 |
| | Change in Net Assets | \$1,000,000 |

Proposed Budget - Core Operations

BASIS Texas Charter Schools, Inc



BASIS Texas Charter Schools, Inc.

| | | FY26 Fiscal Year |
|-----------------------------------|--|--------------------|
| | | Budget-Revised |
| 1 | Core Revenue | \$3,413,548 |
| 2 | Other Core Revenue | \$0 |
| 3 | Total Revenue | \$3,413,548 |
| Growth | | |
| 4 | Network Expansion Fee | \$488,014 |
| 5 | New Schools Expansion Share | \$343,140 |
| 6 | Consulting | \$0 |
| 7 | Legal | \$30,000 |
| 8 | Operations | \$50,000 |
| 9 | Travel, Room and Board | \$40,000 |
| 10 | Total Growth | \$951,154 |
| Board/Executive Director's Office | | |
| 11 | Personnel | \$337,566 |
| 12 | Operations/Supplies | \$65,000 |
| 13 | Dues and Fees | \$85,184 |
| 14 | Consulting | \$65,000 |
| 15 | Travel | \$6,000 |
| 16 | Legal | \$40,000 |
| 17 | Total Board/Executive Director's Office | \$598,750 |
| Central Services | | |
| 18 | Personnel | \$320,144 |
| 19 | Marketing, Advertising and Promotion | \$1,176,592 |
| 20 | Legal | \$5,000 |
| 21 | Operations | \$36,750 |
| 22 | IT Licenses | \$313,158 |
| 23 | Travel | \$12,000 |
| 24 | Total Central Services | \$1,863,644 |
| 25 | Total Expenses | \$3,413,548 |
| 26 | Net Surplus | \$0 |