

# Proposed Budget - Executive Summary

BASIS Texas Charter Schools, Inc  
 Fiscal Year 2026



School	Grades Served	FY26 Budgeted Student Count	FY26 Proposed Budgeted Rev	FY26 Proposed Budgeted Exp before Dep	FY26 Proposed Budgeted Net Surplus before Dep
Austin Primary	K-2	249	\$2,680,753	\$2,703,165	(\$22,412)
Austin	3-7	253	\$2,711,975	\$2,363,878	\$348,097
Benbrook	K-8	613	\$6,619,673	\$7,171,112	(\$551,439)
Cedar Park Primary	K-5	829	\$8,890,937	\$7,965,248	\$925,689
Cedar Park	6-11	500	\$5,475,922	\$5,059,620	\$416,302
Pflugerville Primary	K-5	1,001	\$10,476,937	\$8,458,267	\$2,018,670
Pflugerville	6-11	328	\$3,860,758	\$4,073,267	(\$212,510)
Plano Primary	K-5	910	\$10,663,125	\$9,432,779	\$1,230,347
Plano	6-9	370	\$4,384,497	\$3,583,519	\$800,978
Richardson Primary	K-5	492	\$6,037,238	\$6,921,351	(\$884,114)
Richardson	6-7	75	\$977,208	\$1,101,176	(\$123,968)
San Antonio Primary - Jack Lewis Jr. Campus	K-5	727	\$7,580,319	\$7,403,325	\$176,994
San Antonio - Jack Lewis Jr. Campus	6-9	236	\$2,658,372	\$2,570,615	\$87,757
San Antonio Medical Center Primary	K-5	768	\$8,615,122	\$7,706,675	\$908,447
San Antonio North Central Primary	K-5	693	\$7,982,392	\$8,092,137	(\$109,745)
San Antonio Primary Northeast Campus	K-4	245	\$2,747,765	\$3,488,547	(\$740,782)
San Antonio Northeast Campus	5-8	104	\$1,211,957	\$1,611,207	(\$399,249)
San Antonio Shavano Campus	6-12	1,102	\$11,973,192	\$10,441,742	\$1,531,450
<b>Total BTCSI</b>		<b>9,495</b>	<b>\$105,548,143</b>	<b>\$100,147,629</b>	<b>\$5,400,513</b>

**Proposed Budget - Operating Schools**

**BASIS Texas Charter Schools, Inc**

		<b>FY26 Fiscal Year Budget-Proposed Revised</b>
<b>1</b>	<b>Student Count</b>	9,495
	<b>State Revenue</b>	
2	State Aid	\$91,646,576
3	Supplemental State Aid	\$2,716,791
<b>4</b>	<b>Total State Revenue</b>	<b>\$94,363,366</b>
	<b>Federal Revenue</b>	
5	Recurring Grants	\$1,097,107
6	One-Time Grants	\$239,667
<b>7</b>	<b>Total Federal Revenue</b>	<b>\$1,336,774</b>
	<b>Local Revenue</b>	
8	Annual Teacher Fund	\$2,070,000
9	Reimbursable Activities	\$4,676,565
10	Other Revenue	\$3,101,437
<b>11</b>	<b>Total Local Revenue</b>	<b>\$9,848,002</b>
<b>12</b>	<b>Total Revenue</b>	<b>\$105,548,143</b>
	<b>Payroll</b>	
13	Instruction Payroll	\$39,730,354
14	Non Instruction Payroll	\$17,770,575
<b>15</b>	<b>Total Payroll</b>	<b>\$57,500,929</b>
	<b>Other Expenses</b>	
16	SME-Student Driven	\$4,699,351
17	SME-Maintenance	\$3,032,453
18	Reimbursable Activities Expenses	\$1,751,993
19	Sponsored Testing	\$187,520
20	Insurance and Audit Fees	\$1,097,961
21	Hiring and Professional Development	\$1,216,833
22	Other Expenses	\$651,223
23	Core Fee	\$3,494,943
24	Service Fees	\$11,360,276
25	Debt Service/Rental Expense	\$15,154,147
<b>26</b>	<b>Total Other Expenses</b>	<b>\$42,646,700</b>
<b>27</b>	<b>Total Expenses</b>	<b>\$100,147,629</b>
<b>28</b>	<b>Change in Net Assets before Dep. and Amort.</b>	<b>\$5,400,513</b>
29	Depreciation & Amortization Expense	-\$7,220,000
30	Non-Recurring Expenses**	-\$2,409,634
<b>31</b>	<b>Change in Net Assets</b>	<b>-\$4,229,121</b>
	<b>Non-Operating Outlay</b>	
32	Debt Service - Principal Payments	<b>\$3,458,449</b>
33	Capital Expenditures	<b>\$1,203,140</b>
<b>34</b>	<b>Debt Service Coverage Ratio</b>	<b>1.1*</b>

\*See Appendix A for TX OG Proposed Budget

\*\*Unamortized issuance cost relating to refinanced 2021-2023 bond series.

# Proposed Budget - Non-Operating Schools

BASIS Texas Charter Schools, Inc



BASIS Texas Charter Schools, Inc.

		FY26 Fiscal Year Budget-Revised
<b>Revenue</b>		
1	Core Funding	\$343,140
2	Grant Funding	\$0
3	Philanthropy	\$0
4	Other Revenue	\$1,000,000
5	<b>Total Revenue</b>	<b>\$1,343,140</b>
<b>Payroll</b>		
6	Instruction Payroll	\$0
7	Non Instruction Payroll	\$307,140
8	<b>Total Payroll</b>	<b>\$307,140</b>
<b>Other Expenses</b>		
9	Operations/Supplies	\$36,000
10	Core Fees	\$0
11	<b>Total Other Expenses</b>	<b>\$36,000</b>
12	<b>Total Expenses</b>	<b>\$343,140</b>
13	<b>Change in Net Assets before Dep. and Amort.</b>	<b>\$1,000,000</b>
14	Unrealized Gain/Loss	\$0
15	<b>Change in Net Assets</b>	<b>\$1,000,000</b>

# Proposed Budget - Core Operations

BASIS Texas Charter Schools, Inc



BASIS Texas Charter Schools, Inc.

	FY26 Fiscal Year Budget-Revised
1 Core Revenue	\$3,494,943
2 Other Core Revenue	\$0
<b>3 Total Revenue</b>	<b>\$3,494,943</b>
Growth	
4 Network Expansion Fee	\$488,014
5 New Schools Expansion Share	\$343,140
6 Consulting	\$0
7 Legal	\$30,000
8 Operations	\$118,000
9 Travel, Room and Board	\$53,619
<b>10 Total Growth</b>	<b>\$1,032,773</b>
Board/Executive Director's Office	
11 Personnel	\$337,566
12 Operations/Supplies	\$65,000
13 Dues and Fees	\$84,960
14 Consulting	\$65,000
15 Travel	\$6,000
16 Legal	\$40,000
<b>17 Total Board/Executive Director's Office</b>	<b>\$598,526</b>
Central Services	
18 Personnel	\$320,144
19 Marketing, Advertising and Promotion	\$1,176,592
20 Legal	\$5,000
21 Operations	\$36,750
22 IT Licenses	\$313,158
23 Travel	\$12,000
<b>24 Total Central Services</b>	<b>\$1,863,644</b>
<b>25 Total Expenses</b>	<b>\$3,494,943</b>
<b>26 Net Surplus</b>	<b>\$0</b>

## Appendix A: Proposed Budget - Operating TX OG Schools

BASIS Texas Charter Schools, Inc

BASIS Texas Charter Schools, Inc.		FY26 Fiscal Year Budget TX OG-Revised
1	<b>Student Count</b>	6,932
	<b>State Revenue</b>	
2	State Aid	\$66,984,664
3	Supplemental State Aid	\$2,534,155
4	<b>Total State Revenue</b>	<b>\$69,518,819</b>
	<b>Federal Revenue</b>	
5	Recurring Grants	\$828,919
6	One-Time Grants	\$239,667
7	<b>Total Federal Revenue</b>	<b>\$1,068,586</b>
	<b>Local Revenue</b>	
8	Annual Teacher Fund	\$1,320,000
9	Reimbursable Activities	\$3,064,502
10	Other Revenue	\$2,005,528
11	<b>Total Local Revenue</b>	<b>\$6,390,030</b>
12	<b>Total Revenue</b>	<b>\$76,977,436</b>
	<b>Payroll</b>	
13	Instruction Payroll	\$28,833,125
14	Non Instruction Payroll	\$12,692,079
15	<b>Total Payroll</b>	<b>\$41,525,204</b>
	<b>Other Expenses</b>	
16	SME-Student Driven	\$3,552,072
17	SME-Maintenance	\$2,313,520
18	Reimbursable Activities Expenses	\$1,163,282
19	Sponsored Testing	\$72,310
20	Insurance and Audit Fees	\$848,605
21	Hiring and Professional Development	\$1,094,706
22	Other Expenses	\$476,405
23	Core Fee	\$2,551,548
24	Service Fees	\$8,282,851
25	Debt Service/Rental Expense	\$12,026,570
26	<b>Total Other Expenses</b>	<b>\$32,381,869</b>
27	<b>Total Expenses</b>	<b>\$73,907,072</b>
28	<b>Change in Net Assets before Dep. and Amort.</b>	<b>\$3,070,363</b>
29	Depreciation & Amortization Expense	\$4,600,000
30	<b>Change in Net Assets</b>	<b>-\$1,529,637</b>
	<b>Non-Operating Outlay</b>	
31	<i>Debt Service - Principal Payments</i>	<b>\$2,784,695</b>
32	<i>Capital Expenditures</i>	<b>\$774,644</b>
33	<b>Debt Service Coverage Ratio</b>	<b>1.0</b>