

BASIS Texas Charter Schools, Inc.
MINUTES of the Meeting of the Board of Directors
404 E Ramsey Road, Suite 106, San Antonio, TX 78216
02 January 2026 @ 5:00 pm (Central)

Board Members In-Person: Dr. Joelle Bouldoukian-Choucair. Others In-Person: Andrea Perez, Andrew Freeman, David Hubalik
Board Members Online: Dr. Craig Barrett, Dr. Bruce Gnade, Dr. William Harris, Kayvee Kondapalli, and Harvey Vigneault. Others
Online: Peter Bezanson, Patti Bezanson, Barb DeLisa, Anastasia Hawkins, DeAnna Rowe, Chris Ferguson
Board Members Not in Attendance: Liz Smith and Glenn Hamer

1. Call to order
 - a. Dr. Choucair called the meeting to order at 5:00pm
2. Call to the public
 - a. No members of the public present
3. Adopt agenda
 - a. Motion to adopt: Craig Barrett
 - i. Second: Harvey Vigneault
 - ii. Unanimous approval of the BTCSI Board members present
4. Consider and take possible action regarding the closure of a campus
 - a. Mr. Freeman addressed the Board, stating that agenda items 4 and 5 were related. Agenda item 4 is a vote regarding the closure of a BASIS Texas campus. If the Board votes to close the campus, agenda item 5 defines what the Board would like to be done with the property. He noted that ongoing enrollment struggles have resulted in financial deficits that are no longer sustainable. Board members were provided with information on the two possible paths for the campus. The first was to remain open and seek philanthropic support for next school year while the team works to bolster site enrollment. The second option is to close the campus and either lease or sell the building. The district is currently in Open Enrollment, collecting applications for next school year. The data shows that the campus has received less than 1% of the necessary applications needed to make the proposed enrollment targets. Dr. Barrett asked how much is received in CSP grants per site and if we are at risk of not receiving future funding due to the closure of a CSP recipient site. Mr. Freeman responded that each grant is \$900,000 for each campus ID. Further, there are no guidelines that state we would be ineligible to apply for future grants, but there are potential consequences for future applications, as we could be perceived as a risk. Dr. Barrett stated that the BASIS program is among the best in the country, with fully enrolled sites in nearby communities. Dr. Choucair inquired about the population near the campus. Mr. Hubalik responded that the school-age population in the area was continuously declining. Mr. Vigneault asked if philanthropic supports would support marketing efforts and assist in increasing enrollment. Mr. Freeman shared that philanthropic partners have pledged assistance if the Board desires to keep the site open. Ms. Perez stated that we have a large deficit between applications to date and applications required to break even. She asked if we can expect to increase interest enough, through increased and targeted marketing, to meet goals. The team went on to discuss philanthropy and marketing options. Ms. Perez

stated that she wanted to capture the individual opinions regarding closure to determine the necessity for Resolution R-01. Each Board member was asked to say “yes” if they were in favor of closing the site or to say “no” if they wished to keep it open. All Board members in attendance responded with NO, desiring to keep the campus open. Dr. Barrett stated that he wanted options and updates for the site to be ready for Board review and consideration in the February Board meeting.

- b. Related documents: Resolution BTCS26-R01
- c. Because the Board desires to keep the campus open, Resolution BTCS26-R01 was rendered unnecessary and canceled
5. Consider and take possible action to approve the sale or lease of the closed campus and the defeasance of a proportionate amount of the Related Bonds in the event of a sale
 - a. Due to the cancellation of Resolution R01, Resolution R02 is thereby cancelled as well.
 - b. Related documents: Resolution BTCS26-R02
6. Consider and take possible action to approve considering and authorizing (i) the purchase of a tract of real property adjacent to the current BASIS Leander and Leander Primary Campuses; (ii) the use of excess Series 2025 Bond proceeds to finance such purchase and (iii) a public hearing with regard to same.
 - a. Mr. Freeman presented the Board with information regarding a parcel of land that sits adjacent to the BASIS Leander and BASIS Leander Primary property. The site is currently for sale, and the Board is being asked to consider the purchase. In buying the land, BASIS Texas can save time and money by using the site as a feeder campus. Many site improvements have already been made to the land due to the BASIS Leander and BASIS Leader Primary builds. Further, a feeder site would allow for flexibility in the existing sites to accommodate growth and demand in the region. The purchase also allows BASIS Texas to control who purchases the land if a feeder campus is not built there. After discussion, the Board moved to a vote.
 - b. Related documents: Exhibit A and Resolution BTCS26-R03
 - c. Motion to adopt: Craig Barrett
 - i. Second: Harvey Vigneault
 - ii. Unanimous approval of the BTCSI Board members present
7. New Business
 - a. No new business
8. Motion to adjourn
 - a. Motion to adjourn: Craig Barrett
 - i. Second: Joelle Choucair
 - ii. Unanimous approval of the BTCSI Board members present

Minutes recorded by Andrea Perez, Superintendent

William C. Harris – Board Secretary and Treasurer