Financial Report - BTCS Operating and Non-Operating Schools

BASIS Texas Charter Schools, Inc

As at June 30 of 2026

		FY26 Budget	FY26 Budget Revised	Board Notes Ref #
1	**Student Count**	9,495	9,344	
	State Revenue			
2	State Aid	$91,646,576	$90,057,300	
3	Supplemental State Aid	$2,716,791	$2,783,522	
4	**Total State Revenue**	**$94,363,367**	**$92,840,822**	
	Federal Revenue			
5	Recurring Grants	$1,097,107	$1,168,928	*Ref #9 Recurring Grants increased due to unanticipated opportunity to capture more funds from prior year rollovers due to the continued development of the Title II and Title III programs.*
6	One-Time Grants	$239,667	$239,667	
7	**Total Federal Revenue**	**$1,336,774**	**$1,408,595**	
	Local Revenue			
8	Annual Teacher Fund	$2,070,000	$1,906,014	
9	Reimbursable Activities	$4,676,565	$5,052,425	*Ref #10 Increase in both revenue and expenses over original budgtet due to Auxilliary participation*
10	Other Revenue	$4,101,437	$4,410,647	*Ref #11 Increase in other local revenue ended due to additional local donations and rental revenue.*
11	**Total Local Revenue**	**$10,848,002**	**$11,369,086**	
12	**Total Revenue****	**$106,548,143**	**$105,618,503**	
	Payroll			
13	Instruction Payroll	$39,730,354	$40,112,519	
14	Non Instruction Payroll	$17,770,575	$16,800,624	*Ref #12 Decrease in Non Instructional Payroll due to special education staffing dynamics. Any underlying savings have largely been offset by contracted staffing required to maintain program compliance, which is reflected in SME – Student Driven.*
15	**Total Payroll**	**$57,500,929**	**$56,913,143**	
	Other Expenses			
16	SME-Student Driven	$4,699,351	$5,557,447	*Ref #12 Decrease in Non Instructional Payroll due to special education staffing dynamics. Any underlying savings have largely been offset by contracted staffing required to maintain program compliance, which is reflected in SME – Student Driven.*
17	SME-Maintenance	$3,032,453	$3,173,183	
18	Reimbursable Activities Expenses	$1,751,993	$2,055,252	*Ref #10 Increase in both revenue and expenses over original budgtet due to Auxilliary participation*
19	Sponsored Testing	$187,520	$192,688	
20	Insurance and Audit Fees	$1,097,961	$1,232,181	
21	Hiring and Professional Development	$1,216,833	$992,746	*Ref #13 Decrease in Hiring and Professional Development due to lower than expected hiring costs for new campuses and savings in BASIS Ed hosted professional development events for school leaders.*
22	Other Expenses	$651,223	$615,558	
23	Core Fee	$3,494,943	$2,815,303	
24	Service Fees	$11,360,276	$11,396,715	
25	Debt Service/Rental Expense	$15,154,147	$15,944,381	
26	**Total Other Expenses**	**$42,646,700**	**$43,975,454**	
27	**Total Expenses**	**$100,147,629**	**$100,888,597**	
28	**Change in Net Assets before Dep. and Amort.**	**$6,400,514**	**$4,729,906**	
29	Depreciation & Amortization Expense	-$7,220,000	-$6,527,803	
30	Unrealized Gain/Loss	$0	$12,601	
31	Non-Recurring Expenses	-$2,409,634	-$3,162,656	
32	**Change in Net Assets**	**-$3,229,120**	**-$4,947,952**	

Financial Report - Core Operations

BASIS Texas Charter Schools, Inc

As at June 30 of 2026

		FY26 Budget	FY26 Budget Revised	Board Notes Ref #
1	Core Revenue	$3,494,944	$2,813,303	
2	Other Core Revenue	$0	$37,895	
3	**Total Revenue**	**$3,494,944**	**$2,851,198**	
	Growth			
4	Network Expansion Fee	$488,014	$488,016	
5	New Schools Expansion Share	$343,140	$0	*Ref #15 Decrease due to local revenue earned at non-operating campuses.*
6	Consulting	$0	$0	
7	Legal	$30,000	$0	
8	Operations	$118,000	$90,969	
9	Travel, Room and Board	$53,619	$41,661	
10	**Total Growth**	**$1,032,773**	**$620,646**	
	Board/Executive Director's Office			
11	Personnel	$337,566	$341,056	
12	Operations/Supplies	$65,000	$58,606	
13	Dues and Fees	$84,960	$65,742	
14	Consulting	$65,000	$28,772	
15	Travel	$6,000	$8,895	
16	Legal	$40,000	$36,197	
17	**Total Board/Executive Director's Office**	**$598,526**	**$539,268**	
	Central Services			
18	Personnel	$320,145	$320,148	
19	Marketing, Advertising and Promotion	$1,176,592	$1,049,782	
20	Legal	$5,000	$0	
21	Operations	$36,750	$58,792	
22	IT Licenses	$313,158	$248,752	
23	Travel	$12,000	$13,810	
24	**Total Central Services**	**$1,863,645**	**$1,691,284**	
25	**Total Expenses**	**$3,494,944**	**$2,851,198**	
26	**Net Surplus**	**$0**	**$0**	